

RECORD OF PROCEEDINGS

**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
HELD AT 1:00 AM ON FEBRUARY 7, 2022**

This meeting was conducted as an audio conference on +1 669 900 6833

(Meeting ID: **890 1813 8502** and videoconference on

<https://zoom.us/j/94471922792?pwd=UElXQ0srWU05cS80WVZ0eHZDT3FuUT09>.

The meeting of the Board of Directors was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

ATTENDANCE

The regular meeting of the Board was called and held, as shown, in accordance with Colorado law. The following Directors were present:

Eric Eckberg
John Fairbairn
Richard Spurway
Joe Stifter
Dave Jennings

Also present was:

Michael Davis and Marisa Davis of the Law Office of Michael E. Davis, LLC
Joel Meggers, Kayla Blair, and Nicole Baile of Community Resource Services of Colorado.
Shelby Noble of Piper Sandler & Co.
Tiffany Leichman of Sherman & Howard

QUORUM / QUALIFICATIONS/ DISCLOSURE MATTERS

Mr. Davis noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

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Mr. Davis then advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Mr. Davis reported that the following written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting:

Director Eckberg disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. Director Eckberg further disclosed he is President and Owner of JEhome, LLC who has a management agreement with Coronado West as manager of CW-Briggs, the owner of property within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Fairbairn disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Spurway disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests

CONSENT AGENDA

Agenda: The Boards reviewed the consent agenda. Upon motion by Director Eckberg and second by Director Fairbairn, the consent agenda was approved unanimously.

MINUTES

Minutes: The Boards reviewed the meeting minutes. Upon motion by Director Eckberg and second by Director Spurway, the minutes from the January 24, 2022, meeting was approved.

BOND RESOLUTION

Ms. Leichman presented the resolution authorizing the issuance of the District's General Obligation Limited Tax Bonds, Series 2022(3) in a maximum aggregate principal amount not to exceed \$13,000,000 for the purpose of (a) paying or reimbursing the costs of public improvements for the District, and (b) paying costs of issuance.

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After discussion and review, Director Stifter moved the authorize the District to approve the resolution. Upon a second by Director Eckberg, a vote was taken, and the motion carried unanimously.

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 1:17 p.m.

DocuSigned by:
Respectfully submitted,
Dick Spurway
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Secretary for the Meeting